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FOR IMMEDIATE RELEASE

H. A. PHILLIPS & CO. BREAKS GROUND FOR NEW MANUFACTURING FACILITY

DEKALB, IL (June 9, 2011).....

H. A. Phillips & Co. held a ground breaking ceremony on Thursday, June 9, 2011 for its new manufacturing facility in DeKalb, Illinois. Among those in attendance were Fred Schramm, President of Schramm Construction Corp.; Brian Hannon, Vice President of American Chartered Bank; Michael Ryan, CEO & President of H. A. Phillips & Co.; Mark Biernacki, DeKalb City Manager; and Paul Borek, Executive Director of the DeKalb County Economic Development Corp.

As a result of increasing sales, even during our nation's tough economic times, the Board of Directors of H. A. Phillips & Co. resolved to move the company to a facility uniquely designed for welded products fabrication, including a high ceiling and a bridge crane. American Chartered Bank, Small Business Growth Corporation, Schramm Construction Corporation, the City of DeKalb and the DeKalb County Economic Development Corporation worked with Phillips management to bring the project from concept to construction. The project is scheduled to be completed before the end of 2011.

“This is a red letter day for our company.” said Michael Ryan, CEO & President of H. A. Phillips & Co.

About H. A. Phillips & Co.:

Phillips is an 83 year-old single source manufacturer and supplier of industrial refrigeration systems, ASME code pressure vessels, electrical controls and accessory components. Phillips is also the U.S. distributor for Danfoss industrial refrigeration valves and controls. For more information about H. A. Phillips, visit the company's website at www.haphillips.com.